



NATIONAL HOUSING FINANCE PLC

Half Yearly Financial Statements as on 30 June 2024 (Unaudited)

Balance Sheet As at June 30, 2024

	June 2024 Taka	December 2023 Taka
Property and Assets		
Cash:		
In hand (including foreign currencies)	76,583	34,709
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	184,521,934	184,825,728
	184,598,517	184,860,437
Balance with banks and other financial institutions:		
In Bangladesh	2,747,944,668	3,853,644,896
Outside Bangladesh	-	-
	2,747,944,668	3,853,644,896
Money at call and on short notice		
Investments:		
Government	1,142,788,802	899,845,052
Others	538,247,011	533,356,558
	1,681,035,812	1,433,201,610
Loans and advances:		
Loans, cash credits, overdrafts etc.	14,029,568,476	14,328,812,414
Bills purchased and discounted	-	-
	14,029,568,476	14,328,812,414
Fixed assets including premises, furniture and fixtures	278,640,331	285,371,376
Other assets	527,489,079	459,936,545
Non-banking assets	-	-
Total Assets	19,449,276,883	20,545,827,278
Liabilities and capital		
Liabilities:		
Borrowing from other banks, financial institutions and agents	1,271,677,608	1,703,568,057
Deposits and other accounts:		
Current accounts and other accounts etc.	-	-
Bills payable	-	-
Savings bank deposits	1,820,000,000	3,370,000,000
Fixed deposits	12,329,593,234	11,726,192,883
Bearer certificate of deposits	-	-
Other deposits	2,467,438	2,700,128
	14,152,060,672	15,098,893,011
Other liabilities	1,740,964,680	1,528,452,336
Total Liabilities	17,164,702,960	18,330,913,404
Capital/Shareholders' equity:		
Paid up capital	1,170,312,000	1,170,312,000
Statutory reserve	721,123,883	707,191,873
Retained earnings	393,138,041	337,410,001
	2,284,573,923	2,214,913,874
Total Shareholders' equity	2,284,573,923	2,214,913,874
Total liabilities and Shareholders' equity	19,449,276,883	20,545,827,278
Off-Balance Sheet Items		
Contingent Liabilities:		
Acceptances and endorsements	-	-
Letters of guarantee	-	-
Irrevocable letters of credit	-	-
Bills for collection	-	-
Other contingent liabilities	-	-
	-	-
Other Commitments:		
Documentary credits and short term trade related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving underwriting facilities	-	-
Un-disbursed contracted loans and leases	371,576,593	984,542,132
Undrawn formal standby facilities, credit lines and other commitments	-	-
	371,576,593	984,542,132
Total Off-Balance Sheet Items including contingent liabilities	371,576,593	984,542,132
Net Asset Value (NAV) per share	19.52	18.93

The accompanying notes form an integral part of these financial statements

Sd/- (Md. Kabir Reza, FCMA) Director
Sd/- (A.K.M. Moinuddin, FCA) Director
Sd/- (Mahbubur Rahman) Chairman
Sd/- (Sayed Ahmed, FCMA) Chief Financial Officer
Sd/- (Md. Sarwar Kamal FCS) Company Secretary
Sd/- (Mohammad Shamsul Islam) Managing Director

Profit and Loss Account For the half year ended June 30, 2024

	January 01 to June 30, 2024 Taka	January 01 to June 30, 2023 Taka	April 01 to June 30, 2024 Taka	April 01 to June 30, 2023 Taka
Interest Income	926,711,779	787,495,703	470,799,728	430,791,202
Interest paid on deposits, borrowings etc.	701,455,281	492,810,314	343,291,971	268,471,771
Net interest income	225,256,498	294,685,389	127,507,757	162,319,431
Income from investment	47,225,014	37,290,964	24,598,068	20,237,549
Commission, exchange and brokerage	500	500	500	-
Other operating income	7,714,667	4,845,626	5,177,483	1,587,756
	54,940,181	42,137,090	29,776,051	21,825,305
Total operating income (A)	280,196,679	336,822,479	157,283,807	184,144,737
Salaries and allowances	87,447,531	75,778,109	55,083,880	44,380,051
Rent, taxes, insurance, electricity etc.	10,183,404	9,043,002	5,456,250	5,553,959
Legal expenses	-	0	-	0
Postage, stamps, telecommunication etc.	1,098,608	1,067,690	524,112	361,512
Stationery, printing, advertisement etc.	4,820,544	3,447,107	2,944,504	1,475,158
Managing Director's salary & fees	3,420,000	3,600,000	2,010,000	2,100,000
Directors' fees and expenses	338,800	748,000	110,000	510,400
Auditors' fees	-	-	-	-
Charges on loan losses	-	-	-	-
Depreciation on and repairs to institution's assets	7,961,163	7,924,242	3,996,057	3,917,897
Other expenses	8,305,734	8,462,793	3,383,575	4,786,684
Total operating expenses (B)	123,575,784	110,070,943	73,508,378	63,085,660
Profit before provisions (C=A-B)	156,620,895	226,751,536	83,775,430	121,059,076
Provisions for:				
Loans, advances and leases	12,360,325	41,415,914	16,644,697	24,248,394
Diminution in value of investments	17,694,763	(1,379,223)	5,763,137	(2,022,950)
Others	4,133,956	1,291,917	2,550,333	422,130
	34,189,044	41,328,608	24,958,167	22,647,574
Total profit before taxation (E=C-D)	122,431,851	185,422,927	58,817,263	98,411,502
Provisions for taxation (F)				
Current	(54,735,998)	(66,418,932)	(23,587,188)	(36,304,070)
Deferred	1,964,197	3,305,705	(862,152)	(410,576)
	(52,771,802)	(63,113,227)	(24,449,340)	(36,714,646)
Net profit after taxation (E-F)	69,660,049	122,309,700	34,367,923	61,696,856
Appropriations:				
Statutory reserve	13,932,010	24,461,940	6,873,585	12,339,371
General reserve	-	-	-	-
Proposed dividend	-	-	-	-
	13,932,010	24,461,940	6,873,585	12,339,371
Retained surplus	55,728,040	97,847,760	27,494,338	49,357,485
Earnings per share	0.60	1.05	0.29	0.53

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Sd/- (Md. Sarwar Kamal FCS) Company Secretary
Sd/- (Mohammad Shamsul Islam) Managing Director

Statement of Changes in Equity For the half year ended June 30, 2024

Particulars	Figures in Taka				
	Paid-up Capital	Statutory Reserve	General Reserve	Retained Earnings	Total
Balance as at June 30, 2023:	1,170,312,000	707,527,098	-	338,750,900	2,216,589,997
Balance as at January 01, 2024	1,170,312,000	707,191,873	-	337,410,001	2,214,913,874
Changes in accounting policy	-	-	-	-	-
Restated balance	1,170,312,000	707,191,873	-	337,410,001	2,214,913,874
Surplus/deficit on account of revaluation of properties	-	-	-	-	-
Surplus/deficit on account of revaluation of Investments	-	-	-	-	-
Currency transaction differences	-	-	-	-	-
Net gain/loss not recognized in the income statement	-	-	-	-	-
Net profit for the year	-	-	-	69,660,049	69,660,049
Dividends	-	-	-	-	-
Issue of Bonus share	-	-	-	-	-
Transfer to statutory reserve	-	13,932,010	-	(13,932,010)	-
Balance as at June 30, 2024	1,170,312,000	721,123,883	-	393,138,041	2,284,573,923

The accompanying notes form an integral part of these financial statements and are to be read in conjunction therewith.

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Cash Flow Statement For the half year ended June 30, 2024

	June 30, 2024 Taka	June 30, 2023 Taka
A. Cash flows from operating activities		
Interest receipts in cash	919,279,220	777,247,589
Interest payments	(649,869,718)	(497,545,150)
Dividend receipts	-	2,717,500
Fees and commissions receipts in cash	500	500
Recoveries on loans previously written off	(200,000)	-
Cash payments to employees	(76,902,417)	(88,454,806)
Cash payments to suppliers	(6,339,864)	(4,713,714)
Income taxes paid	(55,879,660)	(91,002,111)
Income received from Investments	34,797,685	32,611,047
Receipts from other operating activities	8,430,565	5,383,668
Payments for other operating activities	(15,829,124)	(16,759,829)
Cash generated from operating activities before changes in operating assets and liabilities	157,487,186	119,484,694
Increase/(decrease) in operating assets and liabilities:		
Statutory deposits	-	-
Purchase/sale of trading securities	-	-
Loans, advances and leases to the client	299,243,938	(93,275,458)
Other assets	14,978,456	80,475,308
Term deposits	(946,599,649)	2,142,307,416
Other deposits	(232,690)	(118,920)
Trading liabilities	-	-
Other liabilities	49,694,667	106,970,674
	(582,915,278)	2,236,359,020
Net cash flow from operating activities	(425,428,091)	2,355,843,715
B. Cash flows from investing activities		
Proceeds from sale of securities	(4,890,452)	(75,941,245)
Payments for purchase of securities	(242,943,750)	-
Purchase /sale of property, plant & equipment	(809,406)	(930,058)
Purchase /sale of subsidiary	-	-
Net cash from investing activities	(248,643,608)	(76,871,303)
C. Cash flows from financing activities		
Receipts from issue of loan capital & debt securities	-	-
Payments for redemption of loan capital & debt securities	-	-
Receipt from ordinary shares	-	-
Loan from banks	(431,890,449)	(465,189,308)
Dividend paid	-	(175,546,800)
Net cash from financing activities	(431,890,449)	(640,736,108)
D. Net increase/(decrease) in cash	(1,105,962,149)	1,638,236,304
E. Effects of exchange rate changes on cash and cash equivalent		
F. Cash and cash equivalent at beginning of the year	4,038,505,333	2,060,833,397
G. Cash and cash equivalent at end of the period	2,932,543,185	3,699,069,701
Cash and cash equivalent at end of the period		
Cash in hand (including foreign currencies)	376,583	89,898
Balance with Bangladesh Bank and its agent bank(s) (including foreign currency)	184,221,934	205,358,859
Balance with banks and other financial institutions	2,747,944,668	3,493,620,944
Money at call and on short notice	-	-
	2,932,543,185	3,699,069,701
Net Operating Cash Flow Per Share (NOCFPS)	(3.64)	20.13

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The details of the above Financial Statements be available in the website of the Company at: www.nationalhousingbd.com