



INDEX agro industries Ltd.

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Un- Audited Financial Statements for the period ended March 31, 2024

Index Agro Industries Ltd. Statement of Financial Position (Un-audited) As at March 31, 2024				
Particulars	Amount in Taka			
	31-Mar-24	30-Jun-23		
Assets:				
Non-Current Assets	2,167,314,067	2,013,389,865		
Property, Plant and Equipment	1,435,115,894	1,399,705,904		
Capital Work in Progress	-	-		
Parent Stocks	732,198,173	613,683,961		
Long Term Investments	397,515,734	588,999,471		
Govt. Savings Certificate	-	81,513,587		
Investments	397,515,734	507,485,883		
Current Assets	3,647,759,484	4,603,215,507		
Inventories	2,385,992,007	2,822,411,705		
Trade Receivables	592,487,818	812,716,282		
Advances, Deposits and Pre-Payments	536,896,565	747,386,179		
Cash and Cash Equivalents	132,383,094	220,701,341		
Total Assets	6,212,589,285	7,205,604,843		
Equity & Liabilities				
Shareholders Equity	3,774,957,202	3,638,305,842		
Share Capital	472,536,490	472,536,490		
Share Premium	417,463,510	417,463,510		
Retained Earnings	2,389,203,945	2,251,569,959		
Revaluation Reserve	495,753,257	496,735,883		
Non-Current Liabilities	500,894,659	564,573,422		
Long Term Loan	438,836,537	500,000,000		
Deferred Tax Liabilities	62,058,122	64,573,422		
Current Liabilities	1,936,737,425	3,002,725,579		
Current Portion of Long Term Loan	3,359,583	17,777,051		
Short Term Loan	1,465,270,635	2,565,899,746		
Accounts payables	45,136,904	40,523,471		
Provision for expenses	422,298,914	378,078,195		
Cash Dividend Payable	-	-		
Unclaimed Dividend	671,389	447,116		
Total Equity and Liabilities	6,212,589,285	7,205,604,843		
Net assets value (NAV) per share	79.89	77.00		
Sd/- Chairman	Sd/- Managing Director	Sd/- Director	Sd/- Company Secretary	Sd/- Chief Financial Officer
Dated: April 28, 2024 Place: Dhaka				

Index Agro Industries Ltd. Statement of Profit or Loss and Other Comprehensive Income (Un-audited) For the period ended March 31, 2024				
Particulars	Amount in Taka			
	From 01.07.2023 to 31.03.2024	From 01.07.2023 to 31.03.2023	From 01.01.2024 to 31.03.2024	From 01.01.2023 to 31.03.2023
Revenue	2,991,838,377	3,220,545,758	1,065,828,223	917,258,138
Less: Cost of Goods Sold	2,443,467,626	2,740,639,309	883,829,479	753,619,191
Gross Profit:	548,370,751	479,906,449	181,998,744	163,638,947
Less: Operating Expenses	127,228,247	158,690,066	47,269,897	43,426,883
Administrative expenses	45,587,981	45,933,359	17,345,554	13,389,113
Selling and Distribution expenses	81,640,265	112,756,707	29,924,343	30,037,770
Operating Profit	421,142,504	321,216,383	134,728,847	120,212,064
Non-Operating Income & Expenses				
Add: Other Income	9,546,817	24,247,236	2,663,809	6,987,437
Less: Foreign Exchange Rate Fluctuation Loss (Realized)	66,597,792	-	16,765,515	-
Less: Financial expenses	185,757,458	150,589,871	55,193,552	49,878,785
Net Profit before WPPF and Tax	178,334,070	194,873,749	65,433,589	77,320,716
Contribution to WPPF	8,492,099	9,279,702	3,115,885	3,681,939
Operating Profit before Tax	169,841,972	185,594,047	62,317,704	73,638,777
Share of Profit from Associate	8,331,771	14,912,531	2,777,257	4,416,833
Net Profit before Tax	178,173,743	200,506,577	65,094,961	78,055,609
Income Tax Expenses	25,188,489	28,787,652	11,169,246	11,049,985
Current Tax	27,530,384	27,255,812	10,359,100	11,971,177
Deferred Tax	(2,341,895)	1,531,840	810,147	(921,193)
Net Profit/(Loss) after Tax	152,985,254	171,718,925	53,925,714	67,005,624
Other Comprehensive Income	-	-	-	-
Total Comprehensive Income	152,985,254	171,718,925	53,925,714	67,005,624
Earnings per Share	3.24	3.63	1.14	1.42
Sd/- Chairman	Sd/- Managing Director	Sd/- Director	Sd/- Company Secretary	Sd/- Chief Financial Officer
Dated: April 28, 2024 Place: Dhaka				

Index Agro Industries Ltd. Statement of Cash Flows (Un-audited) For the period ended March 31, 2024				
Particulars	Amount in Taka			
	31-Mar-24	31-Mar-23		
Cash Flows from Operating Activities:				
Cash received from Turnover	3,212,937,561	3,296,921,550		
Cash paid to Suppliers	(1,527,311,304)	(2,543,093,545)		
Cash paid to employees	(109,468,759)	(107,701,351)		
Cash paid to others	(144,367,693)	(175,917,554)		
Cash Paid to WPPF	-	-		
Income Tax paid	(24,127,624)	(47,948,792)		
Net Cash provided by Operating Activities: (A)	1,407,662,181	422,260,308		
Cash Flows from Investing Activities:				
Purchase of Property, Plant and Equipment (Investment)/ Encashed - FDR	(80,846,264)	(168,873,667)		
(Investment)/Encashment - Govt. Saving Certificate	127,682,160	177,804,910		
Investment received from IPO Bank Account	81,513,587	29,470,564		
Purchase of Parent Stock	55,250	-		
	(186,806,450)	(210,008,021)		
Net Cash used by Investing Activities: (B)	(58,401,717)	(171,606,214)		
Cash Flows from Financing Activities:				
Net proceeds/(payments) -Long Term Loan	(75,580,931)	286,801,264		
Net proceeds from Public Offer	-	-		
Net Proceeds/(Payments) - Short Term Loan	(1,100,629,111)	(372,706,749)		
Cash Dividend Paid	(16,283,025)	(47,133,467)		
Foreign Exchange Rate Fluctuation Loss (Realized)	(66,597,792)	-		
Financial expenses	(179,358,572)	(95,188,006)		
Net Cash generated from Financing Activities: (C)	(1,438,449,431)	(228,226,958)		
Net Cash inflow/outflow (A+B+C)	(89,188,967)	22,427,136		
Net Effect of Foreign Exchange Fluctuations on Cash and Cash Equivalent	870,720	-		
Cash and Cash equivalents at the beginning of the period	220,701,341	248,697,473		
Closing Cash and Cash equivalents at the end of the period	132,383,094	271,124,609		
Net Operating Cash Flows Per Share	29.79	8.94		
Sd/- Chairman	Sd/- Managing Director	Sd/- Director	Sd/- Company Secretary	Sd/- Chief Financial Officer
Dated: April 28, 2024 Place: Dhaka				

Index Agro Industries Limited Statement of Changes in Equity (Un-Audited) For the period ended March 31, 2024					
Particulars	Amount in Taka				Total
	Share capital	Retained Earnings	Revaluation Reserve	Share Premium	
Balance as at 1 July 2023	472,536,490	2,251,569,959	496,735,883	417,463,510	3,638,305,842
Share Premium	-	-	-	-	-
Net Profit/(Loss) after Tax	-	152,985,254	-	-	152,985,254
Cash Dividend (2022-2023)	-	(16,507,298)	-	-	(16,507,298)
Depreciation on Revalued Asset	-	1,156,031	(1,156,031)	-	-
Adjustment for Deferred Tax on dep. on revalued asset	-	-	173,405	-	173,405
Balance as at March 31, 2024	472,536,490	2,389,203,945	495,753,257	417,463,510	3,774,957,202

Index Agro Industries Limited Statement of Changes in Equity (Un-Audited) For the period ended March 31, 2023					
Particulars	Amount in Taka				Total Amount
	Share capital	Retained Earnings	Revaluation Reserve	Share Premium	
Balance as at 1 July 2022	472,536,490	2,050,555,865	32,962,350	417,463,510	2,973,518,215
Share Premium	-	-	-	-	-
Net Profit/(Loss) after Tax	-	171,718,925	-	-	171,718,925
Cash Dividend (2021-2022)	-	(47,253,649)	-	-	(47,253,649)
Depreciation on Revalued Asset	-	1,034,343	(1,034,343)	-	-
Adjustment for Deferred Tax on dep. on revalued asset	-	-	182,531	-	182,531
Balance as at March 31, 2023	472,536,490	2,176,055,484	32,110,538	417,463,510	3,098,166,022

"The details of published quarterly (Q3) financial statements are available in the website of the company. The address of the website is www.index-agro.com"